

Be the most **TRUSTED** and **SUSTAINABLE** partner in the sky

GKN Aerospace *Fokker*



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*Fokker*

 GKN AEROSPACE

# Sustainability as a business priority

GKN Aerospace is a contributor to global warming and will be impacted in different ways depending on the different scenarios envisaged:

## Impact of climate change on our factories and markets

- Increasing severity of weather events
- Changing customer behavior
- Energy transition upfront costs

## Policies put in place to control climate change

- Mandatory climate-related disclosure
- Polluter pays principle, embodied carbon
- EU ETS including aviation

Governments and the investor community are increasingly taking actions which will materially affect our industry and our business



GKN Aerospace ambition to become “the most trusted and sustainable partner in the sky” means something. We are choosing to positively contribute to reducing global emissions, in our factories, in our products and by our actions

# Regulatory Requirements

## Climate-related financial reporting is now mandatory in UK:

- Reporting in line with TCFD (Task-Force for Climate-Related Financial Disclosure) mandatory for listed companies, this has material impact on business value
- As a result, we are required to transform our model related to:
  - Governance
  - Strategy
  - Risk Management
  - Metrics and targets



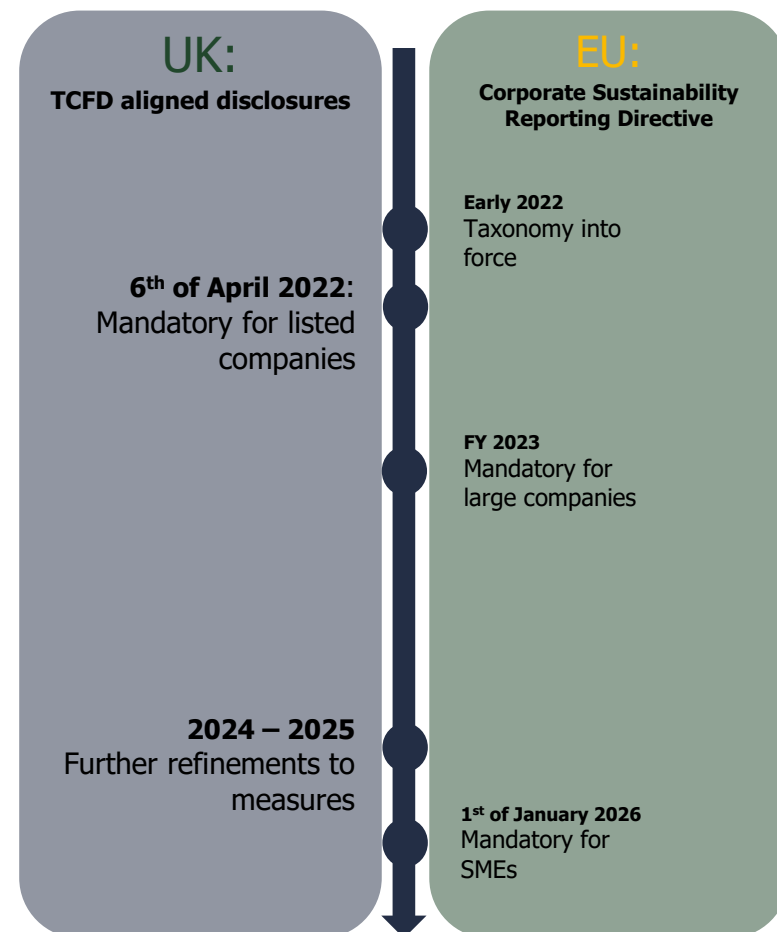
## & local policy changes impact our sites:

- Environmental permits are tightened as a result of National & European directives
- Mandatory environmental reporting:
  - Energy monitoring & control
  - Mandatory CAPEX for reasonable payback
  - Inspection of our compressed air system

## GKN Aerospace embraces the requirements as an opportunity:

- Accelerate our performance through improved sustainability metrics and reporting
- Increase our climate-change resilience through physical climate-change risk assessments
- Improve our brand and competitive advantage by evidence based improvements

## Sustainability Reporting Policies:





Thank you



**70%**  
current CO<sub>2</sub>  
from flights  
>2000km

**80%**  
flights  
<2000km  
range

# GKN Aerospace Commitments

## January 2020

Long term goals agreed

## Our long term goals

GKN Aerospace as a business will achieve net zero greenhouse gas emissions by 2050.

Net Zero in our Footprint

We will design products that enable our customers to manufacture aircraft that emit net zero greenhouse gas emissions throughout their life-cycle by 2050.

Enabling Net Zero Products

We will minimise our impact on the environment, conserving natural resources and eradicating hazardous waste.

Protecting our Environment

## May 2021

Environmental Targets agreed in line with the selected SDG's



## Environmental Targets for 2025:

- Reduce Scope 1 and 2 emissions intensity by 20%
- Source 50% of our global electricity from renewable sources
- Divert 95% waste from landfill
- Achieve 50% of total R&D expenditure on climate-related R&D
- Achieve 50% of new products which contribute to the decarbonisation of our sector

